

Division II Finance

February 28, 2023

School Finance Documents

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SFY 2024 - District Public School Adequacy Formula

	Base Aid Amount Per Pupil		Pupil Count		Calculation	Explanation																		
Base Adequacy Aid (Aid amount CPI adjusted every two years)	\$ 3,866.18	X	Pupils during School Year (SY) 2022-2023	=	Base Adequacy Aid Amount	Based on Average Daily <u>Membership</u> for all students enrolled in the district public school Based on free and reduced price meal eligible students Based on students receiving special education services. Based on students who are english language learners Students <u>not</u> eligible for F&R, SPED, or ELL, testing below proficient in third grade reading Base Aid + Differential Aid categories is the cost of an adequate education. Sometimes referred to as constitutional adequacy. Subtract the SWEPT required to be raised & retained locally to determine preliminary grant, but total education grant cannot be negative. Add additional grant if eligible, including: 1) Relief Aid 3) Stabilization Grant 2) Extraordinary Needs Grant Final education grant is calculated by calculating the cost of an adequate education, subtracting SWEPT, adding additional grants as eligible. Final education grant cannot be negative.																		
					+																			
Differentiated Aid F&R = Free and Reduced Price Meals SPED = Special Education ELL = English Language Learners TGR = Third Grade Reading (Aid amount CPI adjusted every two years)	\$ 1,933.08	X	Pupils during School Year (SY) 2022-2023	=	F&R Aid Amount																			
					+																			
	\$ 2,079.89	X	Pupils during School Year (SY) 2022-2023	=	SPED Aid Amount																			
					+																			
	\$ 756.43	X	Pupils during School Year (SY) 2022-2023	=	ELL Aid Amount																			
					+																			
	\$ 756.43	X	Pupils during School Year (SY) 2022-2023	=	TGR Aid Amount																			
					=																			
Additional Grants = Extraordinary Needs + Relief Aid + Stabilization Grant	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Relief Aid Grant</th> <th style="width: 50%;">Extraordinary Needs Grant</th> </tr> <tr> <td>Multiple all pupils eligible for the free and reduced price meal program (F&R) by a grant amount between \$150 to \$600. The grant amount awarded is based on the percentage of F&R eligible pupils with the lowest possible grant amount starting at 12% F&R pupils and maximum starting at percent of 48%. The amount distributed Statewide is prorated to \$17.5 million.</td> <td>Multiple all pupils eligible for the free and reduced price meal program (F&R) by a grant amount up to \$650. The grant amount awarded is based on the equalized valuation per F&R eligible pupil (EVPFR). An EVPFR under \$1 million results in a \$650 grant and EVPFR over \$6 million results in no grant. An Accountability Plan is required to receive this grant.</td> </tr> </table>	Relief Aid Grant	Extraordinary Needs Grant	Multiple all pupils eligible for the free and reduced price meal program (F&R) by a grant amount between \$150 to \$600. The grant amount awarded is based on the percentage of F&R eligible pupils with the lowest possible grant amount starting at 12% F&R pupils and maximum starting at percent of 48%. The amount distributed Statewide is prorated to \$17.5 million.	Multiple all pupils eligible for the free and reduced price meal program (F&R) by a grant amount up to \$650. The grant amount awarded is based on the equalized valuation per F&R eligible pupil (EVPFR). An EVPFR under \$1 million results in a \$650 grant and EVPFR over \$6 million results in no grant. An Accountability Plan is required to receive this grant.	=	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Stabilization Grant</th> <th style="width: 50%;"></th> </tr> <tr> <td>A total of \$158 million in stabilization grants were awarded in SFY 2012 to hold districts harmless due to SFY 2011 formula changes. Stabilization grants are <u>not</u> awarded, if SWEPT is greater than cost of adequacy, the municipality has no students, or <u>no</u> stabilization grant was awarded in SFY 2012.</td> <td></td> </tr> </table>	Stabilization Grant		A total of \$158 million in stabilization grants were awarded in SFY 2012 to hold districts harmless due to SFY 2011 formula changes. Stabilization grants are <u>not</u> awarded, if SWEPT is greater than cost of adequacy, the municipality has no students, or <u>no</u> stabilization grant was awarded in SFY 2012.		=	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Adequate Education Cost</td> </tr> <tr> <td style="text-align: center;">Cost of An Adequate Education</td> </tr> <tr> <td style="text-align: center;">-</td> </tr> <tr> <td style="text-align: center;">Subtract SWEPT</td> </tr> <tr> <td style="text-align: center;">(Statewide Education Property Tax)</td> </tr> <tr> <td style="text-align: center;">+</td> </tr> <tr> <td style="text-align: center;">Add Additional Grants</td> </tr> <tr> <td style="text-align: center;">Relief Aid, Extraordinary Needs Grant, SWEPT Hold Harmless Grant, Stabilization</td> </tr> <tr> <td style="text-align: center;">=</td> </tr> <tr> <td style="text-align: center;">Final Education Grant</td> </tr> <tr> <td style="text-align: center;">Final Education Grant</td> </tr> </table>	Adequate Education Cost	Cost of An Adequate Education	-	Subtract SWEPT	(Statewide Education Property Tax)	+	Add Additional Grants	Relief Aid, Extraordinary Needs Grant, SWEPT Hold Harmless Grant, Stabilization	=	Final Education Grant	Final Education Grant
Relief Aid Grant	Extraordinary Needs Grant																							
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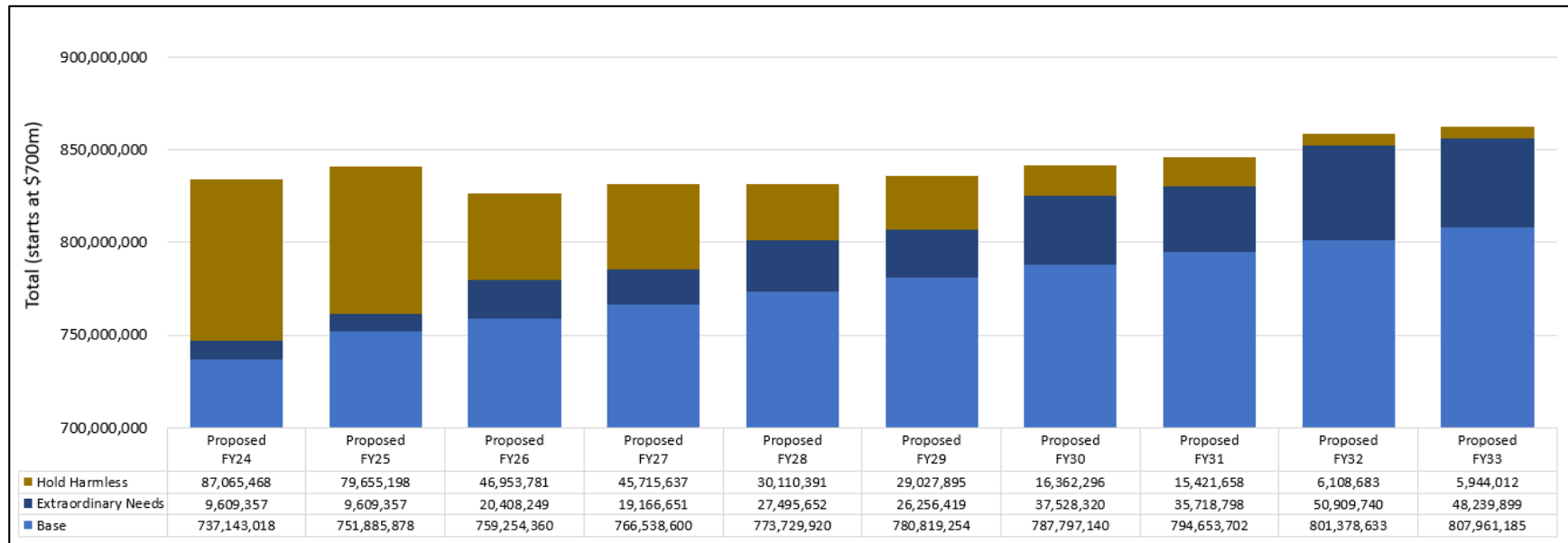
FY 24 Current Law Compared to Governor's Proposed		"Left Side" of the Formula For FY 2024					SWEPT Grant	"Right Side" of the Formula For FY 24				
		Base Aid	F&R Aid	SPED Aid	ELL Aid	3 rd Grade Reading		Additional Grant	Relief Aid	Extraordinary Needs	Stabilization	Hold Harmless
Current Law FY 2024	District Adequacy	3,866.18	1,933.08	2,079.89	756.43	756.43	Yes	No	Yes	Yes	Yes	No
	Charter Adequacy	3,866.18	1,933.08	2,079.89	756.43	756.43	No	Yes	No	No	No	No
	EFA Adequacy	3,866.18	1,933.08	2,079.89	756.43	756.43	No	No	No	No	No	No
Governor Proposed FY 2024	District Adequacy	4,700.00	2,500.00	2,079.89	756.43	-	Yes	No	No	Yes	No	Yes
	Charter Adequacy	4,700.00	2,500.00	2,079.89	756.43	-	No	Yes	No	No	No	No
	EFA Adequacy	4,700.00	2,500.00	2,079.89	756.43	-	No	No	No	No	No	No
Notes:	<p>Base Aid - Universal aid added for each student F&R Aid - Aid added for each free & reduced price meal student (F&R) SPED Aid - Aid added for each special education student ELL Aid - Aid added for each english language learners 3rd Grade Reading Aid - Aid added for each 3rd grader scoring below proficient in reading, & Also not F&R, SPED, ELL.</p> <p>Inflation - Current law uses a consumer price index that modifies "Left Side" rates every two years. The Governor's Proposal applies a 2% rate adjustment every year.</p> <p>Left Side of the Formula - Sometimes referred to as "Constitutional Adequacy"</p>						<p>SWEPT Grant - The amount of aid a district retains via the statewide education property tax.</p> <p>Additional Grant - A Grant added for each Non-Virtual Charter student of \$3,552.28 and \$2,352.52 for VLACS students.</p> <p>Relief Aid - A 17.5 Million dollar grant allocated on an escalating basis according to F&R percentages.</p> <p>Extraordinary Needs Grant - Grant allocated on an escalating basis using F&R counts and property values.</p> <p>Stabilization Grant - Approximate \$157 million dollar grant which was first calculated in 2012 using 2006-2007 data to determine the amount necessary to hold communities harmless due to 2011 formula changes.</p> <p>Right Side of the Formula - Aid Considered Above and Beyond the Cost of An Adequate Education</p>					
	Unrestricted Aid - All Adequacy Aid is unrestricted funding for Schools.											

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Row	Aid Type		Current Law Comparison With Governor's Proposed				<p style="text-align: center;">Long Term Trends In the Formula</p> <p>Overtime, the CPI increases as student enrollment likely declines creating a slight net positive gain each year on average.</p> <p>On average, the proposed formula provides over \$70 million additional aid each year over current law. Assuming Medicaid Direct Cert is enacted.</p> <p>Overtime, the Extraordinary Needs Grant is designed to grow to target aid to the communities with the most need while the hold harmless is designed to shrink.</p> <p>Disclaimer: Long term trends depend on multiple variables and could be influenced by potential policy changes such as the enactment of Medicaid Direct Certification.</p>
1			Current FY 24	Proposed FY 24	Current FY25	Proposed FY 25	
2	Impacts Districts, Charters, and EFAs.	Base - Rate	3,866	4,700	3,866	4,794	
3		Base - AID	606,367,573	737,143,018	606,367,573	751,885,878	
4		F&R - Rate	1,933	2,500	1,933	2,550	
5		F&R - AID	73,327,427	94,832,375	73,327,427	96,729,023	
6		SPED - Rate	2,080	2,080	2,080	2,121	
7		SPED - Aid	63,213,208	63,213,208	63,213,208	64,477,539	
8		ELL - Rate	756	756	756	772	
9		ELL Aid	3,671,489	3,671,489	3,671,489	3,744,925	
10		Reading - Rate	756	-	756	-	
11		Reading - AID	2,026,902	-	2,026,902	-	
12		CPI	2.1%	2.0%	0.0%	2.0%	
13		Net Increase in Aid Relative to Current Law			150,253,491		168,230,766
14	Additional Grants Above Cost of Adequacy	Relief Aid	17,500,000		17,500,000	-	
15		Extraordinary Needs	9,709,119	9,609,357		9,609,357	
16		Stabilization	157,040,163		157,040,163	-	
17	Net Decrease in Aid Relative To Current Law			(174,639,925)		(174,639,925)	
18							
19	Hold Harmless (Phases Out) Starting FY 26			87,065,468		79,655,198	
20							
21	Excess SWEPT		29,570,228	21,504,583	29,570,228	20,848,434	
22	Excess SWEPT Change From Previous Year			(8,065,645)		(8,721,794)	
23							
24	District Total		962,426,110	1,017,039,498	962,426,110	1,026,950,354	
25							
26	Net Change Relative to Current Law			54,613,388		64,524,244	
27							
28	Year over Year Change		N/A	45,996,107	N/A	9,910,856	
29	Current Law Comparison Walkthrough						
30	In FY 24, \$152 million in Base and F&R aid, minus 3rd Grade Reading Aid gets a net increase of \$150.2 million.						
31	The formula eliminates \$174.6 million in existing aid components such as the \$157 million stabilization.						
32	A hold harmless grant of \$87 million is given to make up for the elimination of the other aid components.						
33	This proposed formula also decreases by \$8 million the amount of excess SWEPT due to increasing Aid.						
34	This results in \$54.6 million increased aid is given over current law.						
35	\$54.6m = 150.2m minus \$174.6m plus \$87m minus \$8m.						

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**Governor’s Proposed Base Aid, Extraordinary Needs, and Hold Harmless Grant Forecasted Out Over Ten Years,
 FY 2024 – FY 2033**



Assumptions:

One percent enrollment decline starting in FY 26 and each year thereafter.

Medicaid Direct Cert is enacted by the Legislature and impacts the FY 26 adequacy formula.

Disclaimer: Forecasting Adequacy with precision is difficult. But some general trends can be observed.

Note: This graph does not show SPED, ELL, and F&R aid amount within the formula. These parts of the formula will likely also experience declining enrollment but the yearly 2 percent adjustment in rates is estimated to keep the aid amounts largely positive over the long-term assuming enrollment decline does not exceed one percent.

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Governor's Proposal Compared To Current Law, FY 24 - FY 25							
Municipality		FY 2024			FY 2025		
		Current Law	Governor's Proposed	Increase / (Decrease)	Current Law	Governor's Proposed	Increase / (Decrease)
State Total		962,426,110	1,017,039,498	54,613,388	962,426,110	1,026,950,354	64,524,244
3	Acworth	690,754	690,754	-	690,754	690,754	-
5	Albany	738,208	738,208	-	738,208	738,208	-
7	Alexandria	1,128,438	1,128,438	-	1,128,438	1,128,438	-
9	Allenstown	4,961,663	4,961,663	-	4,961,663	4,961,663	-
11	Alstead	1,712,453	1,712,453	-	1,712,453	1,712,453	-
15	Alton	3,766,908	3,766,908	-	3,766,908	3,766,908	-
17	Amherst	7,780,384	9,314,082	1,533,698	7,780,384	9,500,364	1,719,980
19	Andover	1,539,947	1,555,764	15,817	1,539,947	1,586,771	46,824
21	Antrim	2,560,033	2,560,033	-	2,560,033	2,560,033	-
23	Ashland	1,325,544	1,325,544	-	1,325,544	1,325,544	-
27	Atkinson	2,864,197	3,410,268	546,071	2,864,197	3,478,473	614,276
29	Auburn	3,968,644	4,665,480	696,835	3,968,644	4,758,790	790,145
31	Barnstead	4,061,964	4,061,964	-	4,061,964	4,061,964	-
33	Barrington	6,875,157	7,342,911	467,754	6,875,157	7,489,769	614,613
35	Bartlett	2,507,966	2,507,966	-	2,507,966	2,507,966	-
39	Bath	836,203	836,203	-	836,203	836,203	-
41	Bedford	17,342,307	20,790,290	3,447,983	17,342,307	21,206,097	3,863,791
43	Belmont	6,034,436	6,034,436	-	6,034,436	6,034,436	-
45	Bennington	1,530,542	1,530,542	-	1,530,542	1,530,542	-
47	Benton	177,283	177,283	-	177,283	177,283	-
51	Berlin	11,112,373	11,112,373	-	11,112,373	11,112,373	-
53	Bethlehem	1,776,320	1,776,320	-	1,776,320	1,776,320	-
55	Boscawen	3,596,809	3,596,809	-	3,596,809	3,596,809	-
57	Bow	6,433,246	7,281,229	847,983	6,433,246	7,426,855	993,608
59	Bradford	1,204,877	1,204,877	-	1,204,877	1,214,966	10,089
63	Brentwood	2,826,761	3,380,088	553,327	2,826,761	3,447,690	620,929
65	Bridgewater	900,521	900,521	-	900,521	900,521	-
67	Bristol	1,947,858	1,965,710	17,852	1,947,858	2,005,025	57,166
69	Brookfield	433,071	440,439	7,368	433,071	449,230	16,159
71	Brookline	5,465,677	5,629,162	163,485	5,465,677	5,741,745	276,068
73	Cambridge	15,980	15,980	-	15,980	15,980	-
75	Campton	2,733,203	2,733,203	-	2,733,203	2,733,203	-
77	Canaan	3,184,634	3,184,634	-	3,184,634	3,184,634	-
79	Candia	1,849,180	2,217,792	368,612	1,849,180	2,262,148	412,968
81	Canterbury	1,005,127	1,193,852	188,724	1,005,127	1,217,729	212,601
83	Carroll	918,964	918,964	-	918,964	918,964	-
87	Center Harbor	1,032,776	1,032,776	-	1,032,776	1,032,776	-
89	Charlestown	5,934,917	5,934,917	-	5,934,917	5,934,917	-
91	Chatham	183,473	220,271	36,799	183,473	224,677	41,204
93	Chester	3,744,028	3,834,277	90,249	3,744,028	3,910,963	166,935
95	Chesterfield	1,822,202	2,032,781	210,579	1,822,202	2,073,437	251,235
99	Chichester	1,463,904	1,606,297	142,393	1,463,904	1,638,423	174,519
101	Claremont	15,130,262	15,130,262	-	15,130,262	15,130,262	-
103	Clarksville	117,872	141,845	23,973	117,872	144,681	26,809
105	Colebrook	2,277,440	2,277,440	-	2,277,440	2,277,440	-
107	Columbia	455,493	455,493	-	455,493	455,493	-
111	Concord	21,940,156	23,315,078	1,374,922	21,940,156	23,773,378	1,833,222
113	Conway	6,157,983	6,271,057	113,073	6,157,983	6,396,478	238,495
115	Cornish	1,110,230	1,110,230	-	1,110,230	1,110,230	-
117	Croydon	537,820	537,820	-	537,820	537,820	-
119	Dalton	859,841	859,841	-	859,841	859,841	-
123	Danbury	1,181,856	1,181,856	-	1,181,856	1,181,856	-

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Governor's Proposal Compared To Current Law, FY 24 - FY 25							
Municipality		FY 2024			FY 2025		
		Current Law	Governor's Proposed	Increase / (Decrease)	Current Law	Governor's Proposed	Increase / (Decrease)
State Total		962,426,110	1,017,039,498	54,613,388	962,426,110	1,026,950,354	64,524,244
125	Danville	3,531,547	3,531,547	-	3,531,547	3,531,547	-
127	Deerfield	3,338,756	3,580,546	241,790	3,338,756	3,652,158	313,401
129	Deering	1,271,209	1,271,209	-	1,271,209	1,271,209	-
131	Derry	30,878,652	30,878,652	-	30,878,652	30,878,652	-
133	Dix's Grant	1,825	1,825	-	1,825	1,825	-
134	Dixville	14,591	14,591	-	14,591	14,591	-
139	Dorchester	350,848	350,848	-	350,848	350,848	-
141	Dover	17,312,397	20,279,676	2,967,279	17,312,397	20,683,182	3,370,784
143	Dublin	635,939	736,909	100,970	635,939	751,647	115,708
147	Dummer	170,197	170,197	-	170,197	170,197	-
149	Dunbarton	2,055,115	2,445,334	390,219	2,055,115	2,494,240	439,125
151	Durham	3,908,115	4,673,407	765,292	3,908,115	4,766,875	858,761
153	East Kingston	1,351,521	1,615,857	264,336	1,351,521	1,648,174	296,653
155	Easton	150,305	150,305	-	150,305	150,305	-
159	Eaton	213,385	213,385	-	213,385	213,385	-
161	Effingham	1,344,485	1,344,485	-	1,344,485	1,344,485	-
162	Ellsworth	80,052	90,765	10,713	80,052	92,524	12,472
163	Enfield	2,114,614	2,414,806	300,192	2,114,614	2,463,102	348,488
165	Epping	4,784,788	4,784,788	-	4,784,788	4,784,788	-
167	Epsom	3,541,092	3,541,092	-	3,541,092	3,541,092	-
171	Errol	163,625	163,625	-	163,625	163,625	-
173	Exeter	8,233,568	9,859,941	1,626,373	8,233,568	10,057,140	1,823,572
175	Farmington	6,924,149	6,924,149	-	6,924,149	6,924,149	-
177	Fitzwilliam	1,316,330	1,316,330	-	1,316,330	1,334,053	17,723
179	Francestown	830,422	830,422	-	830,422	830,422	-
183	Franconia	618,684	618,684	-	618,684	618,684	-
185	Franklin	9,799,536	9,799,536	-	9,799,536	9,799,536	-
187	Freedom	1,261,982	1,261,982	-	1,261,982	1,261,982	-
189	Fremont	2,370,304	2,833,024	462,720	2,370,304	2,889,685	519,381
191	Gilford	4,162,269	4,955,303	793,034	4,162,269	5,054,409	892,140
195	Gilmanton	2,426,323	2,910,520	484,198	2,426,323	2,968,731	542,408
197	Gilsum	661,383	661,383	-	661,383	661,383	-
199	Goffstown	10,934,255	11,762,372	828,117	10,934,255	11,997,621	1,063,365
201	Gorham	2,376,020	2,376,020	-	2,376,020	2,376,020	-
203	Goshen	587,920	587,920	-	587,920	587,920	-
209	Grafton	1,084,959	1,084,959	-	1,084,959	1,084,959	-
211	Grantham	1,836,334	2,206,082	369,748	1,836,334	2,250,204	413,870
213	Greenfield	1,247,496	1,247,496	-	1,247,496	1,247,496	-
215	Greenland	2,287,523	2,719,223	431,700	2,287,523	2,773,608	486,085
219	Greenville	2,345,588	2,345,588	-	2,345,588	2,345,588	-
221	Groton	423,813	423,813	-	423,813	423,813	-
222	Hale's Location	138,680	138,680	-	138,680	138,680	-
223	Hampstead	4,884,493	5,812,742	928,250	4,884,493	5,928,998	1,044,505
225	Hampton	7,156,310	7,791,216	634,906	7,156,310	7,947,041	790,731
227	Hampton Falls	1,262,534	1,509,386	246,852	1,262,534	1,539,574	277,040
231	Hancock	795,293	795,293	-	795,293	809,743	14,451
233	Hanover	4,632,508	5,555,265	922,757	4,632,508	5,666,370	1,033,863
235	Harrisville	459,439	459,439	-	459,439	459,439	-
236	Hart's Location	34,137	34,137	-	34,137	34,137	-
238	Haverhill	5,020,604	5,020,604	-	5,020,604	5,020,604	-
243	Hebron	590,518	590,518	-	590,518	590,518	-
245	Henniker	3,406,361	3,406,361	-	3,406,361	3,406,361	-

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Governor's Proposal Compared To Current Law, FY 24 - FY 25							
Municipality		FY 2024			FY 2025		
		Current Law	Governor's Proposed	Increase / (Decrease)	Current Law	Governor's Proposed	Increase / (Decrease)
State Total		962,426,110	1,017,039,498	54,613,388	962,426,110	1,026,950,354	64,524,244
247	Hill	579,100	603,262	24,161	579,100	615,181	36,081
249	Hillsboro	6,473,676	6,473,676	-	6,473,676	6,473,676	-
255	Hinsdale	5,150,406	5,150,406	-	5,150,406	5,150,406	-
257	Holderness	1,528,643	1,528,643	-	1,528,643	1,528,643	-
259	Hollis	5,269,728	6,329,069	1,059,341	5,269,728	6,455,651	1,185,923
261	Hooksett	8,424,120	10,034,855	1,610,735	8,424,120	10,235,553	1,811,432
263	Hopkinton	4,004,235	4,787,995	783,760	4,004,235	4,883,755	879,520
267	Hudson	13,468,334	16,069,060	2,600,726	13,468,334	16,390,442	2,922,109
271	Jackson	903,235	903,235	-	903,235	903,235	-
273	Jaffrey	4,440,233	4,440,233	-	4,440,233	4,440,233	-
275	Jefferson	781,823	781,823	-	781,823	781,823	-
279	Keene	15,795,867	15,795,867	-	15,795,867	15,795,867	-
281	Kensington	1,144,028	1,363,176	219,148	1,144,028	1,390,440	246,412
283	Kingston	2,887,463	3,421,135	533,672	2,887,463	3,489,558	602,095
285	Laconia	11,568,537	11,568,537	-	11,568,537	11,694,070	125,534
287	Lancaster	4,169,231	4,169,231	-	4,169,231	4,169,231	-
291	Landaff	220,626	220,626	-	220,626	220,626	-
293	Langdon	484,045	484,045	-	484,045	484,045	-
295	Lebanon	7,162,189	7,539,665	377,476	7,162,189	7,690,459	528,270
297	Lee	3,825,815	3,825,815	-	3,825,815	3,854,377	28,562
299	Lempster	989,262	989,262	-	989,262	989,262	-
303	Lincoln	1,826,549	1,826,549	-	1,826,549	1,826,549	-
311	Lisbon	1,954,296	1,954,296	-	1,954,296	1,954,296	-
315	Litchfield	7,345,842	7,345,842	-	7,345,842	7,345,842	-
317	Littleton	5,410,029	5,410,029	-	5,410,029	5,410,029	-
319	Londonderry	18,512,386	20,476,557	1,964,171	18,512,386	20,886,090	2,373,704
321	Loudon	3,546,526	3,546,526	-	3,546,526	3,546,526	-
323	Lyman	275,372	275,372	-	275,372	275,372	-
327	Lyme	1,270,175	1,459,072	188,896	1,270,175	1,488,253	218,078
329	Lyndeborough	767,614	799,839	32,225	767,614	815,835	48,222
331	Madbury	1,604,580	1,747,255	142,676	1,604,580	1,782,201	177,621
333	Madison	1,591,271	1,591,271	-	1,591,271	1,591,271	-
335	Manchester	82,224,652	82,224,652	-	82,224,652	82,224,652	-
339	Marlborough	1,637,468	1,637,468	-	1,637,468	1,637,468	-
341	Marlow	795,944	795,944	-	795,944	795,944	-
344	Martin's Location	-	-	-	-	-	-
345	Mason	700,654	778,452	77,798	700,654	794,022	93,367
347	Meredith	4,727,806	4,727,806	-	4,727,806	4,727,806	-
351	Merrimack	15,869,806	18,294,332	2,424,526	15,869,806	18,660,220	2,790,414
353	Middleton	1,893,555	1,893,555	-	1,893,555	1,893,555	-
355	Milan	1,454,025	1,454,025	-	1,454,025	1,454,025	-
357	Milford	10,411,946	11,059,612	647,666	10,411,946	11,280,805	868,859
358	Millsfield	15,006	15,006	-	15,006	15,006	-
359	Milton	3,966,060	3,966,060	-	3,966,060	3,966,060	-
365	Monroe	660,514	720,577	60,063	660,514	734,989	74,475
367	Mont Vernon	1,964,741	2,046,908	82,167	1,964,741	2,087,846	123,105
369	Moultonborough	6,684,886	6,684,886	-	6,684,886	6,684,886	-
371	Nashua	57,293,596	60,432,482	3,138,885	57,293,596	61,621,996	4,328,400
375	Nelson	362,067	362,067	-	362,067	362,067	-
377	New Boston	4,292,890	5,095,561	802,671	4,292,890	5,197,472	904,583
379	Newbury	1,578,633	1,578,633	-	1,578,633	1,578,633	-
381	New Castle	1,604,891	1,604,891	-	1,604,891	1,604,891	-

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Governor's Proposal Compared To Current Law, FY 24 - FY 25							
Municipality		FY 2024			FY 2025		
		Current Law	Governor's Proposed	Increase / (Decrease)	Current Law	Governor's Proposed	Increase / (Decrease)
State Total		962,426,110	1,017,039,498	54,613,388	962,426,110	1,026,950,354	64,524,244
383	New Durham	1,508,846	1,790,820	281,974	1,508,846	1,826,636	317,790
387	Newfields	1,076,234	1,286,455	210,220	1,076,234	1,312,184	235,950
389	New Hampton	1,459,312	1,459,312	-	1,459,312	1,459,312	-
391	Newington	1,108,887	1,108,887	-	1,108,887	1,108,887	-
393	New Ipswich	3,656,067	3,656,067	-	3,656,067	3,656,067	-
395	New London	2,426,936	2,426,936	-	2,426,936	2,426,936	-
399	Newmarket	4,274,142	5,084,798	810,656	4,274,142	5,186,494	912,352
401	Newport	8,088,551	8,088,551	-	8,088,551	8,088,551	-
403	Newton	2,649,561	3,036,150	386,589	2,649,561	3,096,874	447,313
404	Northfield	5,091,788	5,091,788	-	5,091,788	5,091,788	-
405	North Hampton	2,352,525	2,352,525	-	2,352,525	2,352,525	-
407	Northumberland	2,891,790	2,891,790	-	2,891,790	2,891,790	-
411	Northwood	3,257,868	3,257,868	-	3,257,868	3,257,868	-
413	Nottingham	3,195,923	3,839,434	643,511	3,195,923	3,916,223	720,300
414	Odell	4,968	4,968	-	4,968	4,968	-
415	Orange	296,805	296,805	-	296,805	296,805	-
417	Orford	607,127	651,642	44,515	607,127	664,675	57,548
419	Ossipee	4,199,040	4,199,040	-	4,199,040	4,199,040	-
425	Pelham	7,044,605	8,414,584	1,369,980	7,044,605	8,582,877	1,538,272
427	Pembroke	7,179,034	7,179,034	-	7,179,034	7,179,034	-
429	Penacook	4,760,687	4,760,687	-	4,760,687	4,760,687	-
431	Peterborough	3,438,283	3,594,472	156,189	3,438,283	3,666,362	228,079
435	Piermont	509,765	509,765	-	509,765	509,765	-
436	Pinkham's Grant	7,176	7,176	-	7,176	7,176	-
437	Pittsburg	634,370	634,370	-	634,370	634,370	-
439	Pittsfield	5,138,998	5,138,998	-	5,138,998	5,138,998	-
441	Plainfield	1,339,528	1,405,628	66,100	1,339,528	1,433,741	94,213
443	Plaistow	4,296,917	5,115,307	818,390	4,296,917	5,217,614	920,696
447	Plymouth	4,772,194	4,772,194	-	4,772,194	4,772,194	-
449	Portsmouth	11,410,459	11,472,817	62,358	11,410,459	11,702,274	291,815
451	Randolph	114,156	131,546	17,390	114,156	134,177	20,021
453	Raymond	7,116,068	7,116,068	-	7,116,068	7,116,068	-
455	Richmond	1,044,760	1,044,760	-	1,044,760	1,044,760	-
459	Rindge	2,552,505	3,026,013	473,508	2,552,505	3,086,534	534,029
461	Rochester	28,894,386	28,894,386	-	28,894,386	28,894,386	-
463	Rollinsford	1,188,017	1,425,231	237,214	1,188,017	1,453,736	265,719
465	Roxbury	132,074	132,074	-	132,074	132,074	-
467	Rumney	1,100,696	1,100,696	-	1,100,696	1,100,696	-
471	Rye	4,581,240	4,581,240	-	4,581,240	4,581,240	-
473	Salem	15,620,213	18,619,894	2,999,681	15,620,213	18,992,293	3,372,080
475	Salisbury	794,852	862,424	67,572	794,852	879,672	84,820
477	Sanbornton	1,541,002	1,617,438	76,437	1,541,002	1,649,787	108,785
479	Sandown	5,333,687	5,333,687	-	5,333,687	5,333,687	-
483	Sandwich	847,708	847,708	-	847,708	847,708	-
485	Seabrook	5,147,294	5,826,401	679,107	5,147,294	5,942,929	795,635
487	Sharon	215,118	222,240	7,122	215,118	226,685	11,567
489	Shelburne	194,727	194,727	-	194,727	194,727	-
491	Somersworth	9,309,390	9,309,390	-	9,309,390	9,309,390	-
495	South Hampton	510,162	581,677	71,516	510,162	593,311	83,149
497	Springfield	757,320	855,826	98,506	757,320	872,942	115,622
499	Stark	445,813	445,813	-	445,813	445,813	-
501	Stewartstown	700,674	700,674	-	700,674	700,674	-

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Governor's Proposal Compared To Current Law, FY 24 - FY 25							
Municipality		FY 2024			FY 2025		
		<u>Current Law</u>	<u>Governor's Proposed</u>	<u>Increase / (Decrease)</u>	<u>Current Law</u>	<u>Governor's Proposed</u>	<u>Increase / (Decrease)</u>
State Total		962,426,110	1,017,039,498	54,613,388	962,426,110	1,026,950,354	64,524,244
503	Stoddard	754,942	877,538	122,596	754,942	895,089	140,147
507	Strafford	3,297,476	3,297,476	-	3,297,476	3,297,476	-
509	Stratford	986,133	986,133	-	986,133	986,133	-
511	Stratham	4,653,567	5,565,058	911,491	4,653,567	5,676,359	1,022,793
512	Sugar Hill	384,994	384,994	-	384,994	384,994	-
513	Sullivan	822,651	822,651	-	822,651	822,651	-
514	Success	22,251	22,251	-	22,251	22,251	-
515	Sunapee	2,678,474	2,678,474	-	2,678,474	2,678,474	-
519	Surry	525,479	547,045	21,566	525,479	557,986	32,507
521	Sutton	1,147,659	1,372,800	225,141	1,147,659	1,400,256	252,597
523	Swanzey	7,070,867	7,070,867	-	7,070,867	7,070,867	-
525	Tamworth	1,695,020	1,794,275	99,255	1,695,020	1,829,617	134,597
527	Temple	526,609	526,609	-	526,609	531,754	5,146
531	Thornton	1,520,544	1,613,673	93,129	1,520,544	1,645,947	125,403
532	Tilton	2,912,337	2,912,337	-	2,912,337	2,912,337	-
535	Troy	2,603,270	2,603,270	-	2,603,270	2,603,270	-
537	Tuftonboro	2,420,171	2,420,171	-	2,420,171	2,420,171	-
539	Unity	1,094,524	1,094,524	-	1,094,524	1,094,524	-
543	Wakefield	3,681,303	3,681,303	-	3,681,303	3,681,303	-
545	Walpole	2,140,964	2,140,964	-	2,140,964	2,140,964	-
547	Warner	1,794,968	1,862,373	67,404	1,794,968	1,899,620	104,652
549	Warren	946,826	946,826	-	946,826	946,826	-
551	Washington	566,465	661,942	95,477	566,465	675,181	108,716
553	Waterville Valley	627,557	627,557	-	627,557	627,557	-
555	Weare	9,201,356	9,201,356	-	9,201,356	9,201,356	-
557	Webster	973,470	1,131,571	158,101	973,470	1,154,203	180,733
559	Wentworth	845,198	845,198	-	845,198	845,198	-
561	Wentworth's Locati	13,231	13,231	-	13,231	13,231	-
563	Westmoreland	1,019,755	1,019,755	-	1,019,755	1,019,755	-
567	Whitefield	2,278,543	2,278,543	-	2,278,543	2,278,543	-
569	Wilmot	872,095	952,471	80,376	872,095	971,520	99,425
571	Wilton	2,035,455	2,315,270	279,814	2,035,455	2,361,534	326,079
573	Winchester	4,733,218	4,733,218	-	4,733,218	4,733,218	-
575	Windham	12,730,085	15,211,969	2,481,884	12,730,085	15,516,210	2,786,124
579	Windsor	116,382	116,382	-	116,382	116,382	-
583	Wolfeboro	4,508,172	4,508,172	-	4,508,172	4,508,172	-
585	Woodstock	775,446	786,360	10,914	775,446	802,087	26,641
	Unincorporated	33,348	33,348	-	33,348	33,348	-

District Public School Adequacy Aid History, As of February 2023												
Row #	Activity	Actual									Governor Proposed	
		FY 2015 ¹	FY 2016 ¹	FY 2017	FY 2018	FY 2019 ³	FY2020 ⁴	FY2021 ⁵	FY2022	FY2023	FY2024	FY2025
Based Rates Per Pupil (CPI Increase Every New State Budget)											2% Increase Each Year	
1	ADM - Kindergarten	1,749.15	1,780.64	1,780.64	1,818.03	1,818.03	3,708.78	3,708.78	3,786.66	3,786.66	4,700.00	4,794.00
2	ADM - Grades 1-12	3,498.30	3,561.27	3,561.27	3,636.06	3,636.06	3,708.78	3,708.78	3,786.66	3,786.66	4,700.00	4,794.00
3	F&R	1,749.15	1,780.63	1,780.63	1,818.02	1,818.02	1,854.38	1,854.38	1,893.32	1,893.32	2,500.00	2,550.00
4	SPED	1,881.98	1,915.86	1,915.86	1,956.09	1,956.09	1,995.21	1,995.21	2,037.11	2,037.11	2,079.89	2,121.49
5	ELL	684.45	696.77	696.77	711.40	711.40	725.63	725.63	740.87	740.87	756.43	771.56
6	3rd Gr	684.45	696.77	696.77	711.40	711.40	725.63	725.63	740.87	740.87		
Total ADMs												
7	Base ADM	174,706	172,363	169,793	167,656	166,096	168,724	167,284	160,380	159,414	156,840	156,840
8	F&R ADM	48,402	49,323	47,446	45,154	45,734	48,082	45,685	38,774	37,149	37,933	37,933
9	SPED ADM	27,804	27,937	27,561	27,787	28,484	29,563	29,374	29,715	30,393	30,393	30,393
10	ELL ADM	3,880	3,830	3,852	4,011	4,732	5,264	4,971	4,645	4,854	4,854	4,854
11	3rd Gr ADM	795	2,214	2,081	2,335	2,141	2,289	2,289	2,483	2,680	2,680	2,680
12	Home School Aid ADM		-	38	29	-	-	39	-	-	TBD	TBD
Total Cost of Adequacy												
13	ADM	611,174,175	613,883,923	604,680,355	609,605,603	603,934,684	625,761,540	620,420,601	607,304,531	603,645,422	737,143,018	751,885,878
14	F&R	84,662,901	87,826,227	84,484,056	82,090,766	83,144,468	89,163,071	84,716,585	73,411,590	70,334,945	94,832,375	96,729,023
15	SPED	52,326,337	53,523,841	52,802,539	54,353,188	55,717,918	58,984,181	58,607,615	60,532,724	61,913,008	63,213,187	64,477,472
16	ELL	2,655,495	2,668,782	2,683,624	2,853,255	3,366,504	3,819,559	3,607,017	3,441,186	3,595,968	3,671,480	3,744,918
17	3rd Gr	543,830	602,734	566,397	1,661,404	1,522,832	1,661,320	1,646,814	1,839,580	1,985,206	-	-
18	Home School Aid ³	-	-	134,117	104,275	-	-	143,741	-	TBD	TBD	TBD
19	Total Cost of Adequacy	751,362,737	758,505,507	745,351,088	750,668,490	747,686,406	779,389,670	769,142,373	746,529,610	753,567,529	898,860,090	916,837,291
Additional Aid Components of the Adequacy Formula												
20	Stabilization	158,480,276	158,480,276	151,060,803	144,578,084	138,234,410	157,245,996	157,262,893	157,467,805	157,965,052	157,040,163	-
21	Additional F&R Aid ⁵	-	-	-	-	-	-	11,737,621	-	-	-	-
22	Fiscal Disparity Aid ⁵	-	-	-	-	-	-	47,508,001	-	-	-	-
23	ADM Adjustments ⁶								38,932,323	14,210,303	-	-
24	Relief Aid								17,500,000	17,500,000	17,500,000	-
25	SWEPT Reduction Holdharmless ⁷									16,327,377	-	-
26	Extraordinary Needs Grant									14,340,422	9,609,357	9,609,357
27	New Hold Harmless										87,065,468	79,655,229
28	95% Hold Harmless	282,475	135,341	1,251,757	463,541	284,931	13,297	1,238,354	-	69,904	TBD	TBD
29	Total Adequacy Grant	562,678,127	570,120,846	564,007,588	561,750,905	552,624,220	599,249,581	649,429,577	624,823,445	707,651,292	653,252,523	663,163,339
30	Total SWEPT	363,353,288	363,137,923	363,431,572	363,148,601	363,099,673	363,246,023	363,068,238	363,283,225	263,098,498	363,786,980	363,786,980
31	Total Adequacy	926,031,415	933,258,769	927,439,160	924,899,506	915,723,893	962,495,604	1,012,497,815	988,106,670	970,749,789	1,017,039,503	1,026,950,314
32	Dover Lawsuit Payment ¹			9,065,044								
33	3rd Grade Reading ²				1,483,428							
33	EFA Phase-Out Grant									643,939	750,000	750,000

¹Capped at 108% in FY 2015 and FY 2016. During FY 2016, Dover filed a lawsuit on behalf of all capped towns which resulted in an additional payment of \$9,065,044 during FY 17 for FY 16.

²Correction related to calculation of 3rd Grade Reading differentiated aid in FY 16 and FY 17.

³Home school aid is based on if excess appropriations exist in the adequacy budget line. For example, FY 19, 20, 22 did not have sufficient appropriations for Home School Aid to be paid.

⁴Starting in FY 19-20 full day kindergarten students are calculated at a full 1.00 ADM for payments,

⁵For FY20-21 only, an additional onetime aid payment will be made based on F&R percentage of student population and equalized valuation. In addition, a fiscal disparity payment will be made based on property valuation per pupil.

⁶ADM adjustments were made to all ADMs in FY 22 by comparing the post- & pre-pandemic ADMs and selecting the greater ADM. Additionally, FY 23 allowed the Department to bring the F&R ADM back to pre-pandemic ratios.

⁷One-time aid related to the one-time SWEPT tax cut to ensure no district received less in SWEPT grants funding due to the SWEPT tax cut.